

- Minutes of:** Arts SU Board of Trustees
- Location:** High Holborn Meeting Room, 272 High Holborn London WC1V 7EY
- Date and Time:** 4pm, Tuesday 21/02/2023
- Members:** Ellie Short (Chair), Ti'Onne Debnam, Qingbo Du, Minna Ellis, *Kim Hughes, Richard Mead, Emma Mottram (from item 7), Sof Nasif-Whitestone, Daryl Stenvoll-Wells, Armani Sutherland
- In attendance:** *Yemi Gbajobi, Chief Executive; *Martin Dodd, Head of Policy, Representation and Advocacy; *Natasha Etti, Finance Manager, *Christina Kennedy, Deputy Chief Executive; Nick Smith, Company Secretary.
- *Notes attendance online

Initial Items	
1.	New Student Trustees were welcomed to their first meeting. There were no declarations of interest declared.
2.	The board approved the minutes of the last Trustee Board and noted the minutes of the subcommittee
3.	There were no actions arising from the last Trustee Board Meeting since the last meeting.
4.	The Chair had not taken any actions on behalf of the Trustee Board since the last meeting
5.	The board noted the Chief Executive Report <ul style="list-style-type: none"> a) A new student exhibitions coordinator had been appointed. Only one role out of 42 was currently empty within the students' union. b) In January the CSM café had a food standards agency inspection and a rating on 1 was awarded. A visit three weeks after the award had been better and a reclassification would be made but this would take up to 90 days.
6.	The board noted the management accounts <ul style="list-style-type: none"> a) The overall position at the end of December of 2022 was a surplus of £57,338 against a projected surplus of £17,384. b) The underspend in sabbatical officer activity is likely to be bought back in line as their activity increased in the final two terms. c) The budget assumed a 60% gross profit but this was around 57% due to higher purchasing costs primarily. d) A half year reforecast had been undertaken and would come to the March Trustee Board. e) The Audited Accounts would come to the March Trustee Board Meeting. Action: NE
7.	The board approved the KPIs until 2027 <ul style="list-style-type: none"> a) These came from the strategic approach up until 2027. b) Stretch targets would be reassessed annually but would be based on these KPIs. These were indicators relevant to all areas of the SU and there would be specific targets for teams or area of the union. c) Indicators were a mixture of impacts and perception measures and some were related to other schemes such as the National Student Survey. d) An understanding of the values was the measurement to check the efficiency of training rather than the output of people trained or number of courses run. e) Monies back to students was about direct grants such as the hardship loan. f) A well as policy proposals made, the impact of policy proposals within the university should also be recorded. Action: YG <ul style="list-style-type: none"> g) Terms of Reference to expand the staffing subcommittee and add strategy review to their remit should return to the main March Board.

8.	The board approved an EDI Strategy Tender.
9.	<p>The board noted a cost of living research</p> <ul style="list-style-type: none"> a) The board praised the research as a really thorough piece of work and believed it would be useful in thinking about other activities that they offered. b) Over 1,400 students had responded to this survey and students highlighted energy costs as a major concern. c) The report would be shared with the university including presentations to the VC and for staff. d) An internal working group to look at how the university should implement the recommendations as well as what work the SU could do. e) Issues such as the state of student accommodation and the need for rent guarantors, especially for international students.
10.	<p>The board noted an update on Investors in People</p> <ul style="list-style-type: none"> a) It was likely that the Union would achieve a bronze accreditation in this first instance and this would be used to set a benchmark to improve the conditions for staff.
11.	The board approved a commercial services paper in reserved business.
12.	There was a Trustee only discussion.

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1.	<p>The board approved a Commercial Services Paper</p> <ol style="list-style-type: none"> a) RM had worked in licensing premises but the board did not believe this was a conflict of interest. b) Only one commercial venue was expected to make an income this financial year which was below expectations. The Blueprint was now likely to be a £19,000 deficit which was a worse performance than expected. c) At present the grants given to support student welfare, representation and activities were being used to subsidise commercial loss. d) In June 2022 the Trustees had agreed that the Blueprint should close in Summer 2023 as there would be so few students on the campus after that point and staff were not the Union's beneficiaries. e) The Union would request that the space was used for student events but was not allocated as a trading space. f) Some of the contracts with promoters and other clubs could be engaged to improve student safety away from university premises. There was a challenge for Arts because it was a smaller institution within London where commercial competition was fierce. g) The board agreed that the commercial operation within the Blueprint should finish in April. h) An options paper would come to the meeting in March.
2.	There was a Trustee Only Discussion

Upcoming meetings:

- W/C March 20/03/2023
- Monday 27/03/2023
- Tuesday 20/06/2023